Connectivity to resources is crucial to generating entrepreneurial activity in a community. Access to capital is only one piece of the puzzle.

- Erik Pedersen, COO of NetWork Kansas

Connecting small businesses to resources that offer business-building expertise, education, and economic resources at little to no cost.

E-COMMUNITY LOAN FUND

How it works

These loans serve as gap financing to help entrepreneurs start or grow a business in a specific community. The loan program matches public sources of capital and bank loans, and can provide up to \$45,000 per project. Funds are flexible and can be used for a variety of business purposes, including startup costs, purchasing an existing business, business expansion, working capital, inventory, and more.

Guidelines Up to \$45,000

E-Community loans are for for-profit businesses and have a maximum amount of \$45,000. Matching funds from a public source and/or bank is required. Funding cannot exceed 60% of the total project.

Terms Varies

Each E-Community sets repayment and interest rates. Most often, terms match or closely mirror the banking partner portion of the loan package.

Use of funds

E-Communities create their own policies for use of funds, but often E-Community loans are used for startup costs, expansion of an existing business, working capital, inventory, and more.

How to apply

Contact your local E-Community to schedule an appointment to ensure you are ready to apply. Once the application is completed and submitted with the necessary documentation, it will be reviewed by the local financial review board. Applicant will be contacted regarding status of application by the E-Community.

THE E-COMMUNITY PARTNERSHIP By NetWork Kansas

WELCOME TO YOUR E-COMMUNITY

Each NetWork Kansas Entrepreneurship (E-) Community has made a commitment to cultivating an entrepreneurial environment and has engaged with resources to help local entrepreneurs start and grow their businesses.

DEVELOPING LOCAL LEADERSHIP, CAPITAL, AND RESOURCES TO SUPPORT ENTREPRENEURS

E-COMMUNITY RESOURCES

Resource Partner Network

Plug into a network of 500+ resource partners that specialize in business-building services. From business planning, to financial coaching, mentoring, technical assistance and more, this partner network helps communities' entrepreneurial ecosystems to thrive.

Board Certified Programs

Six programs designated by NetWork Kansas as best practice programs to generate entrepreneurial activity in a community. Each E-Community chooses the programs based upon their community's needs. Additionally, E-Communities are regularly encouraged to participate in pilot programming: experimental programs tailored to a community's needs, with the potential to be scaled statewide. Pilot programs also have the potential to eventually become board certified.

Local Revolving Loan Fund

Access low-interest loans that are meant to "fill the gap" and serve a broader variety of entrepreneurs in ways that complement other private or public sources of funding.

E-COMMUNITY MAP



even both



LET'S CHAT!

Find out more about the E-Community program, funding your business and accessing local resources:

networkkansas.com/ecommunities info@networkkansas.com 877.521.8600 f 💓 in